



Readings in Development Economics, Vol. 1: Micro-Theory

Pranab Bardhan, Christopher Udry

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These two volumes of readings attempt to bring some degree of structure to a relatively diffuse field. Because of the sheer volume of high-quality work in development economics research, they are intended as a sampling of work at the frontier of the field, rather than as a comprehensive overview. Volume I: Micro-Theory focuses on theoretical work. Topics covered include sharecropping as a principle-agent problem, fragmented duopolies, credit market imperfections, poverty traps, peer monitoring in credit cooperatives, coordination failures, human capital accumulation as an engine of growth, and environmental issues in development.

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