



Risk Analysis and Management of Petroleum Exploration Ventures

Peter R. Rose

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Risk Analysis is a comprehensive, fully integrated, state-of-the-art treatise covering the objective evaluation of exploratory drilling ventures and key concepts for efficient, profitable management of such projects. The book has a strong practical orientation, setting forth sound, tested principles and procedures, with simple, effective explanations of the underlying concepts.

Make E&P uncertainty your friend, not your enemy

Estimate prospect reserves, rates, and costs objectively

Estimate the chance of prospect success responsibly

Evaluate new plays as full-cycle economic business ventures

Determine the best 'economic yardsticks'

Manage E&P by managing the E&P portfolio

Determine what share of a venture you should take

Discover how to avoid the 'winner's curse' in bidding

Learn how to evaluate your firm's geotechnical performance

Learn effective risk-analysis procedures developed by other companies

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